Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Repor	ting Issuer		
1 Issuer's name			2 Issuer's employer identification number (EIN)
AMERICAN REAI	TY CAPITAL NEW Y	80-0967273	
3 Name of contact for additional information 4 Telephone No. of contact			5 Email address of contact
RYAN SMITH		(646) 395-6115	RSMITH@AR-GLOBAL.COM
6 Number and stre	et (or P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact	
106 YORK ROAL)		JENKINTOWN, PA 19046
8 Date of action		9 Classification and description	
VARIOUS		COMMON STOCK	42 Assert number(a)
10 CUSIP number	11 Serial number	(s) 12 Ticker symbol	13 Account number(s)
Part II Organ	vizational Action Atta	ch additional statements if needed	See back of form for additional questions.
14 Describe the or	rapizational action and if	applicable, the date of the action or the	date against which shareholders' ownership is measured for
			IT, INC ("TAXPAYER") MADE CASH
			URRENT AND ACCUMULATED EARNINGS AND
			DISTRIBUTIONS PER SHARE.
PROFITA. DEE	TAKI II DINE 13	FOR THE AMOUNT OF THESE	DIDITIDOTIONS THE DIMINES
15 Describe the qu	uantitative effect of the orga	anizational action on the basis of the sec	urity in the hands of a U.S. taxpayer as an adjustment per
			THE FOLLOWING DATES REDUCED THE
		HANDS OF THE U.S. TAXPAY	
		MONTHLY DISTRIBUTIONS WE	
DATE	COMMON STOCK		
01/31/2015	100%		
02/28/2015	100%		
03/31/2015	100%		
04/30/2015	100%		
05/31/2015	100%		
06/30/2015	100%		
SEE STATEMENT			
DEE STATEMENT			
46 Describe the se	alculation of the change in	hadic and the data that supports the calc	culation, such as the market values of securities and the
			RE CALCULATED UNDER IRC. SEC. 312,
			EARNINGS AND PROFITS REDUCE THE
SHAREHOLDER'S	3 TAX BASIS IN IT	S SHARES TO THE EXTENT (OF BASIS.

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Part II		Organizational Action (continued)			
17 Lis	t the a	applicable Internal Revenue Code section(s) and subsection	n(s) upon which the tax tre	eatment is based >	-
IRC.	SEC.	301 (c) (2)			
-					
40 0		and thing loss be recognized?			
18 Ca	an any	resulting loss be recognized? ► NO			
-					
:					
19 Pr	ovide	any other information necessary to implement the adjustm	ent, such as the reportable	tax year ▶	
THESE	AC:	TIONS ARE EFFECTIVE ON THE DATE OF	DISTRIBUTION IDE	ENTIFIED ABO	OVE.
-					
-					
-					
-					
-	Linde	r penalties of perjury, I declare that I have examined this return,	including accompanying scher	dules and statements	, and to the best of my knowledge and
	belief	, it is true, correct, and complete. Declaration of preparer (other th	an officer) is based on all infor	mation of which prepa	arer has any knowledge.
Sign					
Here				Date ▶ 3/3	1163
11010	Signa	ture V		Date	110
		DVAN CMIMI		THE VICE D	RESIDENT
-	Print	your name ► RYAN SMITH Print/Type preparer's name Preparer's signa	ure	Title ► VICE P	DTIN
Paid		1 Tille 1 ypo proparer e riamo	-		Check if P11N policy if self-employed P01275389
Prepa	rer	JAMES A. OSWALD	T D		
Use C		Firm's name ▶ PRICEWATERHOUSECOOPERS I			Firm's EIN ▶13-4008324
		Firm's address ▶300 MADISON AVENUE, NEW		0 : 6	Phone no. 646-471-3000
Send Fo	orm 89	37 (including accompanying statements) to: Department of	f the Treasury, Internal Re	venue Service, Og	den, UT 84201-0054

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DATE	COMMON STOCK
07/31/2015	100%
08/31/2015	100%
09/30/2015	100%
10/31/2015	100%
11/30/2015	100%
12/31/2015	100%