Form **8937**(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Internal Revenue Service				
Part I Reporting	Issuer			2 Januaria amplantar identification number (EIM)
1 Issuer's name		2 Issuer's employer identification number (EIN)		
AMERICAN FINANCE	TRUST: INC	90-0929989		
3 Name of contact for additional information		4 Telephon	e No. of contact	5 Email address of contact
RYAN SMITH (646) 39			5-6115	RSMITH@AR-GLOBAL.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and Zip code of contact
106 YORK ROAD		JENKINTOWN, PA 19046		
8 Date of action		9 Class	ification and description	
VARIOUS	44 Carial number		N STOCK 12 Ticker symbol	13 Account number(s)
10 CUSIP number	11 Serial number	(S)	12 TICKEI SYMDOI	13 Account number(3)
Part II Organizat	tional Action Attac	ch additional	statements if needed. Se	ee back of form for additional questions.
14 Describe the organization	zational action and if	applicable, the	date of the action or the da	te against which shareholders' ownership is measured for
				MADE CASH DISTRIBUTIONS
				MULATED EARNINGS AND PROFITS.
			THESE DISTRIBUTI	
	-			
-				
15 Describe the quantit	ative effect of the orga	anizational acti	on on the basis of the secur	ity in the hands of a U.S. taxpayer as an adjustment per
share or as a percer	ntage of old basis $ ightharpoonup$	HE DISTR	IBUTIONS MADE ON	THE FOLLOWING DATES REDUCED THE
BASIS OF THE SEC	CURITY IN THE	HANDS OF	THE U.S. TAXPAYE	ER(S) AS FOLLOWS:
				ICH REDUCES STOCK BASIS
DATE	COMMON STOCK			
01/31/2015 8	39.91693%			
02/28/2015				
03/31/2015 89.91693%				
04/30/2015	39.91693%			
05/31/2015 8	39.91693%			
	39.91693%			
SEE STATEMENT 1				
16 Describe the calcula	ation of the change in I	basis and the	data that supports the calcul	ation, such as the market values of securities and the
				E CALCULATED UNDER IRC. SEC. 312,
				EARNINGS AND PROFITS REDUCE THE
			TO THE EXTENT OF	

Part I	(Organizational Action (continued)	
-			
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based	
IRC.	SEC.	301 (c) (2)	
-			
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-			
-			
-	_		
-			
18 Ca	an anv	resulting loss be recognized? ► NO	
-			
-			
-			
		The second secon	
19 Pr	ovide	any other information necessary to implement the adjustment, such as the reportable tax year ▶	OVE
THESE	AC.	TONS ARE EFFECTIVE ON THE DATE OF DISTRIBUTION IDENTIFIED AD-	J V L •
		*	
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-	Unde	penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements	s, and to the best of my knowledge and
	belief	it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer	arer has any knowledge.
Sign			1.7.
Неге	Signa	ture Date Date	616
		0,00	
	Print	Jodi Hallier Ittiit Billin	PRESIDENT
Paid		Time Type property of thems	Check if PTIN PO1275389
Prepa		JAMES A. OSWALD	Firm's EIN ▶13-4008324
Use C	Only	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP Firm's address ▶ 300 MADISON AVENUE, NEW YORK, NY 10017	Phone no. 646-471-3000
Sond Ed	orm 80	37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Og	A STATE OF THE STA

FORM 8937 - PART II, QUESTION 15 CONT'D

DATE	COMMON STOCK
07/31/2015	89.91693%
08/31/2015	89.91693%
09/30/2015	89.91693%
10/31/2015	89.91693%
11/30/2015	89.91693%
12/31/2015	89.91693%